

MEDFIELD FOUNDATION, INC.
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PRESS RELEASE

**For Immediate
Release**

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Medfield Foundation Members At Monthly M.E.M.O. Meeting

Medfield, MA – Three members of the Medfield Foundation attended the monthly M.E.M.O. (Medfield Employers & Merchants Organization) dinner meeting held by M.E.M.O. at Rossi's Restaurant in Millis on Thursday, January 17, 2002 to explain to the 45 M.E.M.O. members in attendance the concept behind the Medfield Foundation. The Medfield Foundation is a new local grass roots entity, founded in 2001 by local volunteers, with the purpose of raising monies for public purposes in the Town of Medfield, with special emphasis on capital projects. Donors to the Medfield Foundation can direct their donations to their areas of interest by specifying the general category, such as the schools, the library, the seniors, the Dwight-Derby House, or any of the other needs in town.

Kevin Hern, a local Medfield attorney who practices with Reimer & Braunstein in Boston and President of the Medfield Foundation explained that the Medfield Foundation in short order established itself as a legal entity, successfully incorporating and receiving I.R.S. recognition of its tax exempt status in record time, so that all donations to the Medfield Foundation are fully tax deductible. "The Medfield Foundation seeks to raise monies to fund needed capital projects in town, to build some of what needs to be built in town by way of private fund raising, and to thereby provide some relief from the pressures that would otherwise result on the property tax," Hern said.

Hern also explained that donations to the Medfield Foundation can be made by checks payable to the Medfield Foundation mailed or delivered to the Benjamin Franklin Savings Bank, 30 North Street, Medfield, Ma 02052. One donation was actually delivered by Hern right at the M.E.M.O. meeting to Dot Steeves, the Branch Manager of the Medfield Ben Franklin Savings Bank, and an active M.E.M.O. member.

The Medfield Foundation started its fund raising last year by asking residents to donate their 2001 income tax rebates, an idea generated by Medfield Foundation member Chris Varner, because it was thought that those rebates were like "found" money to the recipients. The first two projects named by the Medfield Foundation as its initial fund raising targets are to assist the Council on Aging to raise the monies necessary to purchase a 14 passenger bus that costs approximately \$40,000, and to assist the schools by raising the \$200,000 necessary to fit out the auditorium in the proposed new high school for performing arts, if the anticipated bids exceed the amounts previously approved by the town.

Joining Hern at the M.E.M.O. meeting were Medfield Foundation members Bob Luttmann, a local website designer and health care IT consultant, and Osler L. Peterson a local attorney and Medfield selectman.

The Medfield Foundation has been meeting regularly on the third Thursday of the month at 7:00 PM at the library, and Hern invites any interested people to come to a meeting to get involved in the creation this new entity for the town. Peterson has previously noted that “The success of the Medfield Foundation is in the hands of the people of Medfield, and what the Medfield Foundation becomes will depend upon what the people of Medfield want to make of it.”